



March 2019

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Fiscal Year 2020 Renewal

Online renewal for fiscal year 2020 will be available on the Member Portal the second week of May. Please contact Michele Keplinger if you have any issues using the Member Portal or the Renewal Wizard.

Scope Changes in the Works for FY20

Each year, LGIT updates its coverages to meet the needs of our membership and to remain competitive. The changes for the upcoming fiscal year are as follows:

Skateboard Liability – Broadening coverage to include this option in the Excess Scope of Coverage.

School Resource Officer Contractual

Liability – Broadening coverage to include a School Resource Officer agreement between a law enforcement agency and a school board.

Back & Front Pay Liability – Broadening coverage to include indemnity payments up to \$250,000 for back pay and front pay. Attorneys' Fee Awards limited to \$250,000. Defense costs to be provided without regard to the sublimit.

Unscheduled Property – Excluding coverage to property that is condemned, blighted, or over water. Also, excluding collapse and cosmetic damages to roofs, siding or outdoor fixtures from hail or wind.

FY20 Renewal Pricing

While record setting losses in the insurance industry will continue to dramatically impact insurance rates in the commercial market, LGIT's rates will remain fairly stable. LGIT is expecting the following for FY20:

- Property rate expected to increase slightly.
- Primary Liability rate to increase.
- Excess Liability rate expected to remain unchanged.

Please contact Scott Soderstrom or Ellen Nudd for your specific premium changes. More detailed information regarding rates will be presented at our Renewal Workshops this Spring.

Coverages

Insurance coverages offered by LGIT include: Automobile, Property, General Liability, Law Enforcement Liability, Public Officials Liability, Flood, Earthquake, and Excess Liability.

We also offer other products and services for our members including:

- Free insurance appraisals
- Free Cyber coverage
- Free Equipment Breakdown coverage with a \$10,000 deductible, including state required inspections. Lower deductibles are available for an additional premium.
- Free Drones Insurance (not a pass-through) – up to \$2,500. Limits up to \$20,000 are available for an additional premium.
- Public Officials and/or Employee Dishonesty Bonds
- Pollution coverage for storage tanks and facilities
- Tenants & Users Liability (TULIP)

FY20 Renewal Workshops

Please register online for one of our five Renewal Workshops to learn more.

[March 26 - Town of North East](#)
[March 28 - La Plata, Greene Turtle](#)
[April 2 - Cambridge Yacht Club](#)
[April 3 - LGIT Office, Hanover](#)
[April 4 - La Vale, Holiday Inn](#)